EDO UNIVERSITY IYAMHO
DEPARTMENT OF ECONOMICS
ECO 215 History and Structure of Nigerian Economy I (2Units)

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Lectures: Wednesday, 10.00am – 12.00 am LT1, phone: (+234) 8035690738
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General Overview of lecture:
This course is a study of the economic history and the structure of Nigeria economy. It will start with an overview of the activities from the pre-colonial era to the colonial and the post-colonial period. The structure and contribution of some sectors will be analyses with the aim of proffering policy measures towards ensuring the growth of the sectors. Specifically, some of the topics to treat include: the meaning of structure of an economy and Nigerian economy; the analysis of development of the Nigerian economy in the pre-colonial and post-colonial periods, the role of agriculture and industry in Nigeria.

Intended learning outcomes: At the end of this course, students are expected to:

i. Explain the concepts of an economy and the structure of an economy.
ii. Discuss the structure and development pattern of Nigeria economy in the pre-colonial and post-colonial periods.
iii. Analyze the activities in agricultural sector of Nigeria and different policies that have been carried out in that sector.
iv. Discuss the role of industry in the Nigeria economy and industrial activities in Nigeria
v. Understand the role and activities of the banking sector in Nigeria.

Method of Assessment: There will be two homework assignments and a term paper throughout the course in addition to a Mid-Term Test and a Final Exam. The term paper will be given at the beginning of the class and submission will be on the due date. Home works will be in the form of individual assignments, and group assignments and are meant to be a studying material for the Mid-Term Test and the Final Exam. No late homework will be accepted. Students are expected to turn in what you have at the time its due which is at the start of class. Attendance is compulsory. 70% attendance is the condition upon which a student will be allowed to write the Final Exam.
Grading: 10% of this class grade will be assigned to the term paper work, 10% for the homework, 10% for the mid-term test and 70% for the final exam.

Academic Honesty: All classwork and individual homework should be done independently, unless explicitly stated otherwise on the assignment handout. The general solution strategies may be discussed, but solution must be written independently. If you discuss any problem with anyone else, they must be acknowledged by writing their name at the top of your assignment, labeling them "collaborators".

Resources

Course Lecture Notes: **http://www.edouniversity.edu.ng/oer/economics/eco411.pdf**

Textbook: The recommended textbook for this class are as stated:

Title: T*he Structure of Nigerian Economy*: *1960 – 1997*

Authors: Anyanwu, J.C. Dimowo, F.A., Oaikhenan, H. & Oyefusi, A.

Publisher: JOANEE Educational Publishers

Year: 1997

The 2nd National Economic Empowerment and Development Strategies 2008-2011 (The 7 point Agenda).

Central Bank of Nigeria Statistical Bulletin, 2017

Courseware: ECO 215 History and Structure of Nigeria Economy I

This is the outline for ECO 215. The materials are taken from the recommended books

Week 1: Introduction

- The concept of an economy
- Structure and types of an economy
- The reasons for the study.

Week 2/3: The background or overview of Nigerian economy

- Determinants of Nigeria economic performance.
- Factors that affect the Nigerian economy.

Week 4-6: Agriculture in Nigeria

- Agriculture in the precolonial and colonial period
- Agriculture in the post-colonial period
- The role agriculture in the Nigerian Economy
- Challenges facing agriculture in Nigeria
- Efforts towards enhancing agricultural performance in Nigeria

Week 7-9: the Nigerian industrial sector

- Overview of the industrial activities in Nigeria
- Industrialization strategies in Nigeria.
- Challenges facing the industrial activities in Nigeria
- Efforts towards enhancing industrialization in Nigeria

Week 10-11: Oil production and the Nigerian economy.

- Origin and discovery of oil in Nigeria
- Contribution of oil to Nigeria economy
- Challenges facing oil production in Nigeria

Week 12: The development of economic and social organizations

Week 13: Monetization and the banking system in Nigeria: An introduction.

Week 14: Revision.